CloudBolt
software

Slash Your Multi-cloud Cost Pains With CloudBolt Cost & Security Management Platform

Worldwide spending on public cloud services is expected to grow from $229B in 2019 to $500B in 2023 according to IDC. Organizations like yours leverage public cloud services for more agility, flexibility, and to stay ahead of the curve. However, you'll no doubt face challenges to reach these outcomes, especially around costs.

Multi-cloud adoption challenges

Along with the complexity of adopting and integrating multi-cloud services, other common cost management challenges are:

- **Insufficient visibility:** Not knowing which services, accounts, or applications consume cloud resources such as storage, backup, etc. Sticking to your planned budget for IT resource consumption becomes difficult.
- **Managing cloud spend is tough:** 82% of organizations find managing cloud spend very challenging[1]. Key reasons may include manual tracking or using spreadsheets which get cumbersome as cloud adoption grows.
- **Limited or no resource optimization:** 70% of organizations do not optimize and are overspending on cloud services[2].

If not addressed early, and regularly, these challenges can quickly overwhelm your team. This can nullify the reasons you adopted cloud in the first place. Using spreadsheet models or manual scripting to understand your bills is not scalable. Spending hours or days analyzing spend information can prove counterintuitive. Don't slow your cloud adoption because of these challenges. Instead use CloudBolt Cost & Security Management Platform (CSMP)–a reliable solution trusted by global organizations.
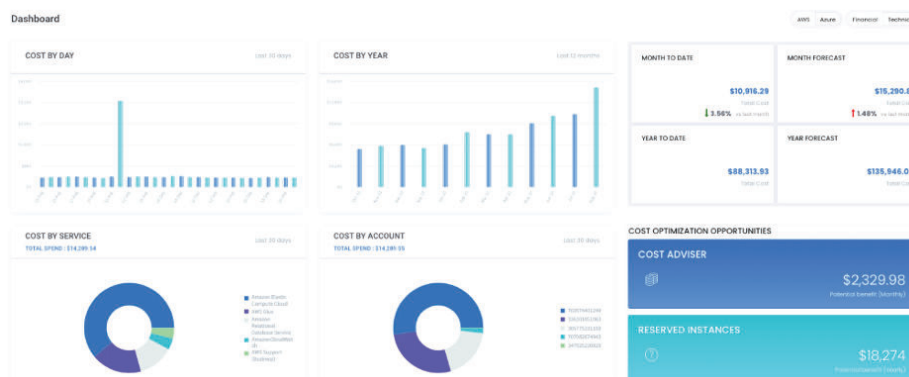
How Does CSMP Help You?

CSMP is a next-gen SaaS solution designed for organizations leveraging multi-cloud solutions and want to visualize, manage, and optimize cloud costs. It gives you a single pane of glass to manage your Amazon Web Services (AWS), Microsoft Azure, Google Cloud Platform (GCP), and VMware vCenter environments with confidence. Let's understand how Kumolus helps you.

1. Get granular visibility for your cloud services

CSMP provides detailed insight across your various clouds and services to analyze the usage in depth and help you make conscious decisions. Gain insights into your AWS, VMware vCenter, GCP, and Azure environments through simple yet powerful dashboards and reports, customizable to your needs.
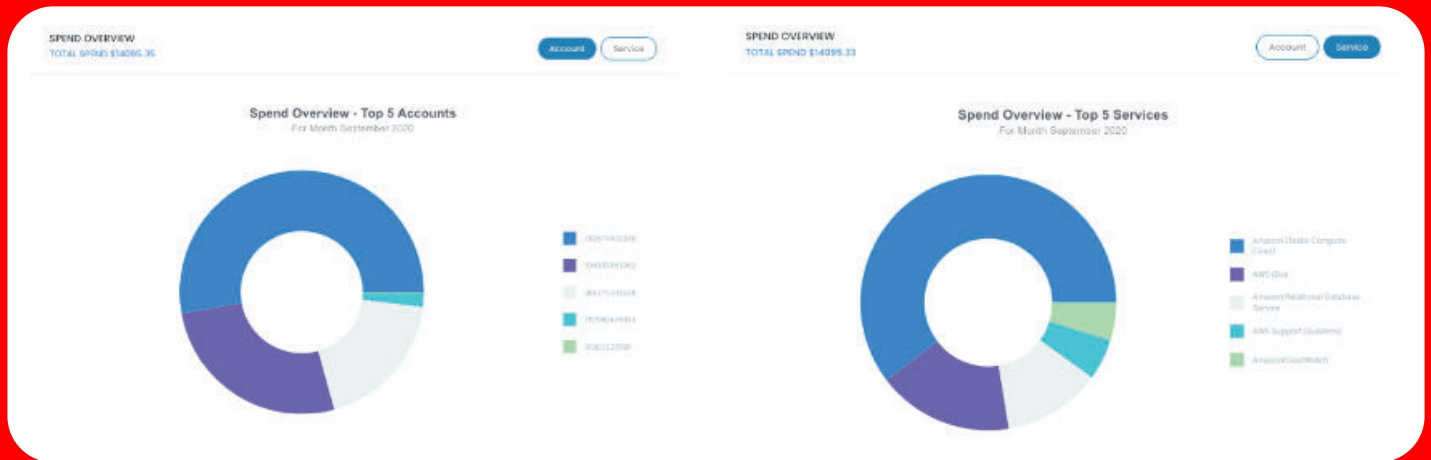
Cost reports and dashboards present information on resource consumption and along with daily or monthly trends. You can further slice and dice this information by resource type such as compute, database, storage, etc. to get a 360-degree view of your public cloud services. You'll get more data points to make more well-informed decisions.

2. Drive more accountability while managing your cloud spend with ease

In an ever-growing multi-cloud environment, you can lose sight of who is spending money. This leads a path to shadow IT. With CSMP, you get flexibility to present the information by account or service(s) to drive more accountability within your teams.

Easily add your budget information in CSMP and compare it with your current spend. This helps with accounting and gives users a view into spending allocated budget.

3. Continuously optimize your multi-cloud environment

Optimize your cloud spend automatically and don't waste money paying for what you don't need. Learn where you're over-provisioning and under-utilizing resource. Right-size your EC2 instances, S3 buckets, etc. using trend information and notifications.

CSMP also helps you benefit from reservations in AWS and Azure. Users can reserve the capacity needed based on their past usage directly from the CSMP portal or add an approval workflow. Recommendations from CSMP make buying Reserved Instances (RI) easy and save you money.

Additionally, the built-in RI calculator finds potential savings for you. You can choose from multiple RI scenarios to determine which option is best. For example, you can see savings by selecting a reservation period (e.g., 1 or 3 years) and a preferred payment option (e.g., all upfront, partial upfront, no upfront). After running all these scenarios and checking the potential savings, you can make your RI purchase from CSMP directly with confidence.

CSMP has helped numerous global organizations transform their multi-cloud environments while saving money. Discover how CSMP can help you save money and schedule a quick demo by visiting www.cloudbolt.io.

1 State of the cloud report, Flexera, 2020
2 Realize Cost Savings After Migrating to the Cloud, Gartner, April 2020